

**MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
UNITED POWER, INC.
THURSDAY, NOVEMBER 5, 2020**

GENERAL

Chairman Ursula Morgan called the Special Meeting of the United Power Board of Directors to order at 9:08 a.m., on November 5, 2020. The meeting was held at United Power's Carbon Valley Service Center in Longmont, Colorado. Directors Keith Alquist, Ginny Buczek, Tim Erickson, Elizabeth Martin, Brian McCormick, Ursula Morgan, Rick Newman, Dave Rose, James Vigesaa and Tamra Waltemath. All abided by the Colorado Department of Health's social distance guidelines.

Also present was Ken Holmes, representing Holmes Executive Search LLC.

INVOCATION/PLEDGE

Director Martin gave the invocation and led in the Pledge of Allegiance.

APPROVE AGENDA

Director Waltemath made a motion, which was seconded and carried, to approve the agenda as presented.

EXECUTIVE SESSION

Director Martin made a motion, which was seconded and carried, that the Board enter executive session to discuss the CEO search. The Board entered executive session at 9:10 a.m. with the Board and Ken Holmes present.

Director Susan Petrocco arrived and joined executive session at 9:20 a.m.

A brief recess started at 10:48 a.m. and ended at 11:07 a.m., with the meeting reconvening into executive session.

The lunch recess started at 12:09 p.m., ending at 12:33 p.m., with the meeting reconvening into executive session.

A brief recess started at 2:50 p.m. and ended at 3:05 p.m., with the meeting reconvening into executive session.

Director Alquist made a motion, which was seconded, and carried to end executive session at 3:28 p.m.; the meeting reconvened into regular session.

ADJOURNMENT

Chairman Morgan declared the meeting adjourned at 3:29 p.m.



Cheri Simmons, Recording Secretary