

**MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
UNITED POWER, INC.
THURSDAY, JULY 23, 2020**

GENERAL

Chairman Ursula Morgan called the Special Meeting of the United Power Board of Directors to order at 9:02 a.m., on July 23, 2020. The meeting was held at United Power's Carbon Valley Service Center in Longmont, Colorado and via Zoom Video/Teleconference. Directors Keith Alquist, Ginny Buczek, Tim Erickson, Elizabeth Martin, Ursula Morgan, Dave Rose, and Tamra Waltemath. and Executive Administrative Assistant Cheri Simmons were present; all abided by the Colorado Department of Health's social distance guidelines. Directors Brian McCormick, Rick Newman and Susan Petrocco were present via teleconference. Director Vigesaa was absent.

Also present was Ken Holmes, representing Holmes Executive Search LLC.

INVOCATION/PLEDGE

Director Erickson gave the invocation and led in the Pledge of Allegiance.

APPROVE AGENDA

Director Erickson made a motion, which was seconded and carried, to approve the agenda as presented.

EAA Simmons left the meeting 9:03 a.m.

EXECUTIVE SESSION

Director Alquist made a motion, which was seconded and carried, that the Board enter executive session to discuss the CEO search. The Board entered executive session at 9:05 a.m. with the Board and Ken Holmes present.

Ken Holmes left the meeting at 10:12 a.m. A brief recess started at 10:13 a.m. and ended at 10:20, with the meeting reconvening into executive session.

NRECA's Executive Search Director Leigh Taylor joined the meeting at this time. She left the meeting at 11:23 a.m. A brief recess started at 11:24 a.m. and ended at 11:31 a.m., with the meeting reconvening into executive session.

Chairman Morgan ended executive session at 11:53 a.m., reconvening into regular session.

ADJOURNMENT

Chairman Morgan declared the meeting adjourned at 11:53 a.m.



Cheri Simmons, Recording Secretary