



## **REGULAR MEETING OF THE BOARD OF DIRECTORS**

WEDNESDAY, APR. 26, 2023

United Power Headquarters, Board Room  
500 Cooperative Way, Brighton CO

### **A G E N D A**

*Substantive action may occur under any agenda item  
Recordings, of any kind, are not allowed*

**9:00 a.m.**

#### **CALL TO ORDER**

- Invocation and Pledge of Allegiance
- Welcome New Director(s)
- Chairman's Announcements
- Additions/Deletions to Agenda of Emergency Items, Announcements, Reports
- Public Comment (Speakers Limited to 5 Minutes)
- Safety Update
- New Employees

#### **APPROVE AGENDA**

#### **APPROVE MEETING MINUTES**

- Mar. 22, 2023 Regular Board Meeting Minutes
- Apr. 6, 2023 Special Board Meeting Minutes
- Apr. 12, 2023 Annual Meeting Minutes

#### **CRITICAL UPDATES**

#### **STRATEGIC ISSUES**

**OPEN DISCUSSION** - *unresolved items, questions and/or areas where support from Directors or Staff is required*

#### **ACTION ITEMS / SPECIAL REPORTS**

- Schedule Annual Attorney Review
- Authorize Land Purchase for Two Substation Properties
- Policy C-18 Patronage Capital Policy Revisions
- Approve Retirement of Patronage Capital
- Approve Syndicated Line of Credit
- Quarterly Financial Review
- 2022 Patronage Capital Allocation Discussion
- Terminate 457(F) Plan

#### **EXECUTIVE SESSION**

- Contract/Legal Briefing

**ACTION ITEMS / SPECIAL REPORTS, continued**

- Elect Officers of United Power Board
- Designate CREA Board Member and Alternate
- Designate WUE Board Member and Alternate
- Designate Reps to Associated Organizations
- Appoint Audit Committee
- Authorize Signatures on Bank Accounts

**REPORTS / UPDATES / QUESTIONS & ANSWERS**

- Internal Reports:
  - Executive
  - Finance, Asset Management, Fleet, Warehouse, Procurement, Contracts, & Member Services
  - Operations, Engineering, & System Design
  - Public Affairs
  - Energy Resources
  - Information, Technology, & Cybersecurity
  - Communications, Energy Programs, & Key Accounts
  - Human Resources, Safety, & Facilities
- External Reports:
  - CREA
  - WUE
  - Power Supply

**DIRECTOR FORUM**

- Director Districts/Meetings/Conferences/Issues
- Associated Organizations

**4:00 p.m.     ADJOURNMENT**

*Re-POSTED 4/20/2023  
Cooperative Website  
Brighton Headquarters  
Carbon Valley Service Center  
Coal Creek Office*

**VISION** ~ Powering Lives, Powering Change and Powering the Future, the Cooperative Way

**MISSION** ~ To safely and responsibly deliver reliable electricity and excellent service for our members

**PURPOSE** ~ To deliver reliable and affordable electricity to our members

**VALUES** ~ Reliability, Flexibility, Affordability, Responsibility and Integrity